30.MSME Schemes for Telangana State

Name of the Scheme	T-IDEA (Telangana State Industrial Development and
	Entrepreneur Advancement) Incentive Scheme, 2014
Description of the Scheme	To promote best investment destination for investors, offering various incentives/benefits to all eligible new industrial enterprises. Projects involving substantial expansion / diversification of existing industries in the eligible lines of activities are also entitled for benefits.
Target group (Individual, Enterprises-SHGs, Cooperatives, Companies, etc)	
Sector of the Scheme	
National industry classification code	
Eligibility Criteria	
Nature & Mode of Assistance	New industrial policy framework
	 100% reimbursement of stamp duty and transfer duty on purchase of land. 100% reimbursement of stamp duty for lease of land/shed/buildings and also mortgages and hypothecations. 25% rebate in land cost limited to Rs.10 lakhs in industrial estates/ industrial parks. 25% land conversion charges for industrial use limited to Rs.10 lakhs. Fixed power cost reimbursement at Rs. 1.00 per unit for 5 years from the date of commencement of commercial production. 15% investment subsidy on fixed capital investment subject to a maximum of Rs.20 lakhs. Reimbursement of 100% net VAT/CST or State Goods and Services Tax (SGST) for a period of 5 years from the date of commencement of commercial production. Interest subsidy under Pavala Vaddi scheme on the term loan taken on fixed capital investment by new micro and small enterprises in excess of 3% per annum subject to a maximum reimbursement of 9% per annum for 5 years from the date of commencement of commercial production. Seed capital assistance to first generation entrepreneurs to set-up micro enterprises at 10% of machinery cost, which will be deducted from the eligible investment subsidy.

	 50% reimbursement of cost involved in skill up-gradation and training the local manpower limited to Rs.2,000 per person. 50% subsidy on the expenses incurred for quality certification/ patent registration limited to Rs. 2 lakhs. 25% subsidy on specific cleaner production measures
	 Imited to Rs.5.lakhs. To extend investment subsidy to identified service activities related to industries setup in all Municipal Corporation limits.
Financial Information (Subsidy, low interest rate, etc.)	
DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology / Marketing, International Cooperation, etc.)	
How to apply	Incentive claim applications filed through the Mee seva centers
Whom to Contact	District Industries Centre, General Manager for micro industries and Joint Director for other types of enterprises / industries.

Name of the Scheme	T –PRIDE(Telangana State Programme for Rapid Incubation of
	Dalit Entrepreneurs Incentive Scheme)
Description of the Scheme	SC / ST owned enterprises can also set up projects covered in
	the list of activities of Annexure – B However projects to be set
	up in the Municipal Corporation limits of Greater Hyderabad
	shall obtain pollution clearances. Service sector projects will be
	limited to 50% of the budget provision to encourage the
	remaining 50% for the manufacturing sector.
Target group (Individual, Enterprises-SHGs,	
Cooperatives, Companies, etc)	
Sector of the Scheme	
National industry classification code	
Eligibility Criteria	
Nature & Mode of	
Assistance	
Financial Information (Subsidy, low interest rate, etc.)	

DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology / Marketing, International Cooperation, etc.)	
How to apply	Application form through concerned Mee Seva center
Whom to Contact	District Industries Centre, General Manager for micro industries and Joint Director for other types of enterprises / industries

Name of the scheme	
Nature and description	
	Established as sole proprietor or having 100% share in partnership/private limited companies. 100% reimbursement of stamp duty and transfer duty on purchase of land.
	100% reimbursement of stamp duty for lease of land/shed/ buildings and also mortgages and hypothecations.
	33 1/3% rebate in land cost limited to Rs.10 lakhs in industrial estates / industrial parks, if not rebate from TSIIC.
	25% land conversion charges limited to Rs.10 lakhs.
	Fixed power cost reimbursement at Rs.1.50 per unit for a period of 5 years from the date of commencement of commercial production.
	Seed capital assistance to first generation entrepreneurs to set-up micro enterprises at 20% of the machinery cost, which will be deducted from

the eligible investment subsidy.

35% investment subsidy on fixed capital investment for micro and small enterprises, with a maximum limit per unit as Rs. 75 lakhs. Additional 5% investment subsidy for units set up in scheduled areas by ST entrepreneurs with a maximum limit per unit Rs.75 lakhs

Reimbursement of 100% net VAT/CST or State Goods and Services Tax (SGST) for a period of 5 years from the date of commencement of commercial production to small and micro enterprises.

Reimbursement of 75% net VAT/CST or SGST for a period of 7 years from the date of commencement of commercial production to medium enterprises or up to realisation of 100% fixed capital investment, whichever is earlier.

Reimbursement of 50% VAT/CST or SGST for a period of 5 years from the date of commencement of commercial production to large enterprises or up to realisation of 100% fixed capital investment, whichever is earlier.

Interest subsidy under Pavala Vaddi scheme on the term loan taken on the fixed capital investment by micro and small enterprises in excess of 3% per annum subject to a maximum reimbursement of 9% per annum for a period of 5 years from the date of commencement of commercial production. This benefit is also applicable to the service sector units.

50% reimbursement of cost involved in skill upgradation and training the local manpower limited to Rs.2,000 per person.

100% subsidy on the expenses incurred for quality certification/ patent registration limited to Rs. 3.lakhs for micro and small enterprises.

25% subsidy on specific cleaner production measures limited to Rs.5 lakhs.

For micro and small enterprises, infrastructure like roads, power and water will be provided at doorstep for standalone units by contributing 50% of the cost of infrastructure from IIDF with a ceiling of Rs.1 crore, subject to:

- (a) Location should be beyond 10 kms from the existing IE /IDAs having vacant land/shed for allotment and
- (b) Cost of the infrastructure limited to 15% of the eligible fixed capital investment. 50% of the cost of infrastructure is raised to 75%

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	in respect of units set up by ST entrepreneurs in scheduled areas
	Excavator is considered as eligible exclusively in case of SC and ST entrepreneurs.
	Joint venture industries of SC or ST entrepreneurs should be owned 100% by SC / ST entrepreneurs. Share holding should continue for at least 6 years from the date of production, failing which the special incentives allowed will be recovered.
	SC / ST women owned Eenterprises
	Units established as sole proprietress or invariably having 100% share in partnership/private limited companies.
	Additional 10% investment subsidy on fixed capital investment subject to a maximum of Rs. 10 lakhs to MSE's. (total investment subsidy limited to Rs.50.lakhs only)
	Allotment of land to SC / ST entrepreneurs by the TSIIC: Land will be allotted in proportion to the SC/ST population. Subsidy in allotment of lands is as follows:
	Land will be allotted on lease basis for a period of 10 years with lease rent at Rs. 100 per annum per acre or part thereof
	Land cost will be levied at the rates prevailing as on the date of allotment duly allowing 331/3% rebate on the land cost (subject to Rs.5 / Rs.10 lakhs) which is being allowed to SC / ST entrepreneurs and the same will be collected as follows:
	a) Initial 25% of land cost at the time of allotment within the stipulated period of 90 days
	b) From the date of execution & registration of lease agreement, there will be moratorium period of 2 years
	c) After completion of the above moratorium period, the balance 75% will be collected in 8 annual installments comprising principal component and interest
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For whom	SC / ST; Physically handicapped (Disability) entrepreneurs

How to apply	
Source	http://industries.telangana.gov.in/Library/2015INDS_MS78.pdf
Whom to contact	

Name of the Scheme	Telangana State Industrial Project Approval and Self-Certification System (TS-iPASS)
Description of the Scheme	
Target group (Individual, Enterprises-SHGs, Cooperatives, Companies, etc)	
Sector of the Scheme	
National industry classification code	
Eligibility Criteria	
Nature & Mode of Assistance	
Financial Information (Subsidy, low interest rate, etc.)	
DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology / Marketing, International Cooperation, etc.)	
How to apply	Login (Or) register with TS-iPASS
Whom to Contact	For details: https://ipass.telangana.gov.in/docs/Final.pdf Asst. Director of Industries,
Whom to contact	Commissioner of Industries,
	Email: asstdir.sw.inds@telangana.gov.in
	Email: kcsbabu@gmail.com

Name of the scheme	
	Speedy processing of applications for issue of various clearances required for setting up of industries at a single point based on the self-
	certificate provided by the entrepreneur and also to create investor

	friendly environment.
	Salient features are:
	All departments connected for establishing and operation of an enterprise brought under purview. Time limits set for each approval varying from 1 to 30 days depending upon on the complexity of the approval
For whom	For establishing new industries
How to apply	
Source	https://ipass.telangana.gov.in/
Whom to contact	

Name of the Scheme	Scheme for economic development of ST entrepreneurs
Description of the Scheme	TRICOR
Target group (Individual, Enterprises-SHGs, Cooperatives, Companies, etc)	
Sector of the Scheme	
National industry classification code	
Eligibility Criteria	
Nature & Mode of Assistance	Programmes include staff cost of ITDAs, and Grants-in-Aid under State Plan as well as Special Central Assistance for developmental activities. Staff programmes include administrative management of certain office staff of ITDAs, agricultural demonstration units, HNTCs in the ITDAs and monitoring units in the ITDAs. The developmental projects include: (a) Economic support schemes: Financial assistance is given to ST families below poverty line for taking up economic support activities. The action plan for these programmes is approved by Tribal Welfare Department proposed by TRICOR, Enhancing subsidy to 60% of the unit cost subject to maximum of Rs.1 lakh administered through online beneficiary monitoring system (OBMMS).
Financial Information (Subsidy, low interest rate, etc.)	7

DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology /Marketing, International Cooperation, etc.)	
How to apply	Telangana State Scheduled Tribes Co-operative Finance Corporation Limited (TRICOR)
Whom to Contact	Managing Director, TRICOR

Name of the Scheme	Self Employment Scheme
Description of the Scheme	Telangana Scheduled Castes Co-operative Development Corporation Ltd
Target group (Individual, Enterprises-SHGs, Cooperatives, Companies, etc)	
Sector of the Scheme	
National industry classification code	
Eligibility Criteria	
Nature & Mode of Assistance	Classified into 3 categories i.e., with unit cost of Rs.1 lakh, Rs.1 lakhs to 2 lakhs), and Rs 2 lakhs to Rs.5 lakhs)
	Eligibility criteria
	a. Age:
	21-50 years for non-agricultural schemes.
	21-60 years for agricultural schemes
	18-45 years for skill development training programme.
	b. Income:
	Rs1,50,000 per annum for rural areas.
	Rs.2,00,000 per annum for urban areas
	(Municipalities, Municipal Corporation, Nagar Panchayats).
	Preference shall be given to:
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	Candidates with higher qualification or requisite qualification required for a skill.
	Candidates who are trained under any skill improvement programme of the Government
	Beneficiaries availing self-employment scheme for the first time.
	Women beneficiaries shall be preferred giving 33 ^{1/3} % of total target.
	One household shall be limited to only one self-employment in a year.
	 Beneficiaries shall not be given any benefit under such scheme for the next 5 years. Every beneficiary must have an aadhaar number Beneficiaries shall apply through the online OBMMS
	Selection of beneficiaries shall be in proportion to SC population.
Financial Information (Subsidy, low interest rate, etc.)	
DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology / Marketing, International Cooperation, etc.)	
How to apply	TSC Co-operative Development Corporation Ltd.
Whom to Contact	TSC Co-opertive Development Corporation Ltd

Name of the Scheme	Ва	ank linked schemes		
Description of the Scheme	Individuals who desires to setup self-employment activities where the maximum cost is up to Rs.10 lakhs by providing subsidy.			
Target group (Individual, Enterprises-SHGs, Cooperatives, Companies, etc)				
Sector of the Scheme				
National industry classification code Eligibility Criteria				
Nature & Mode of	Co	orporation provides s	subsidy as pe	r the following slabs:
Assistance		Unit cost	Subsidy	Bank loan / Beneficiary contribution
		Up to Rs.50,000	100%	Nil
		Rs.50,001 to Rs.1,00,000	80%	Balance as bank loan (or) Beneficiary contribution
		Rs.1,00,001 to Rs.2,00,000	70%	Balance as bank loan
		Rs.2,00,001 to Rs.10,00,000	60% or limited to Rs.5.lakh	
Financial Information (Subsidy, low interest rate, etc.)				
DBT/ Backend / Any other				
Other Assistance (Procurement of machinery, Technology / Marketing, International Cooperation, etc.)				
How to apply		•		District Office of the ite: tsobmms.cgg.gov.in
Whom to Contact	Тє	elangana State Christ	ian Minoritie	es Finance Corporation

Name of the Scheme	Own a car - Driver empowerment ;programme
	Help people with driving and various jobs relating to the field of driving for SC/ST/BC and minority. It will provide them with skill training and job placement. It also works to support financial needs to purchase vehicles.
Target group (Individual, Enterprises-SHGs, Cooperatives, Companies, etc)	
Sector of the Scheme	
National industry classification code	
Eligibility Criteria	
Nature & Mode of Assistance	Collaboration with Maruti Motors, Uber cab service provider and Departments concerned. Skill enhancement through Maruthi Driving School, assistance for placement through Uber and financial assistance for vehicle purchase through SC/ST/BC/Minority corporations.
Financial Information (Subsidy, low interest rate, etc.)	
DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology /Marketing, International Cooperation, etc.)	
How to apply	Drivers for initial skill enhancement training selected from among the candidates applied through online by organising District level selection camps in coordination with District Collector, Deputy Transport Commissioner, SC/ST/BC/Minority District officers and Uber.
Whom to Contact	Online website: http://tsobmms.cgg.gov.in/driverEmpowermentRegistration.do . Minorities Welfare Department
	Transfers Weiture Department

Name of the Scheme	Telangana Fiber Grid orT-Fiber
Description of the Scheme	Provide high speed Internet, connect people with government to government, government to citizens services and the range of other applications. Creating a scalable, robust, resilient, secure and long-lasting digital infrastructure to deliver various services, applications, content from Government and service providers to achieve the goal of Digital Telangana'.
Target group (Individual, Enterprises-SHGs, Cooperatives, Companies, etc)	
Sector of the Scheme	
National industry classification code	
Eligibility Criteria	
Nature & Mode of Assistance	Provides high-speed broadband connectivity to 3.5 crore. people and institutions. Platform for the provision of services like egovernance, e-health, e-commerce, e- banking, video on demand, etc. Project is laying 62,000 miles of fiber optic cable in more than 22,000 villages.
Financial Information (Subsidy , low interest rate etc.)	
DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology / Marketing, International Cooperation, etc.)	
How to apply	Visit http://tfiber.telangana.gov.in/ website
Whom to Contact	Information Technology, Electronics & Communications Department,

Name of the Scheme	WE Hub - Women Entrepreneurs Hub
Description of the Scheme	Start-up incubator exclusively for women entrepreneurs to support with innovative ideas, solutions and entities focusing on emerging areas in technology. It also support under-explored / unexplored sectors along with the service sector
Target group (Individual, Enterprises-SHGs, Cooperatives, Companies, etc)	12

Sector of the Scheme	
National industry classification code	
Eligibility Criteria	
Nature & Mode of Assistance	Direct Aid Programme is an accelerator programme run by WE Hub along with the Australian High Commission aimed to help women-led social enterprises scale up into self-sustaining businesses
Financial Information (Subsidy , low interest rate etc.)	
DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology / Marketing, International Cooperation, etc.)	
How to apply	www.wehub.telangana.gov.in
Whom to Contact	CEO, WE HUB Dr. BR Ambedkar Open University,

Name of the Scheme	Suvidha Incubation
Description of the Scheme	Fosters women entrepreneurship, by consciously broadening the societal definition of entrepreneurship across geographical boundaries, operational capacities, and economic strata. Adopting an inclusive approach, employs need-based intervention model, providing existing entrepreneurs with the necessary platform through a customised approach to scale-up to their full potential.
Target group (Individual, Enterprises-SHGs, Cooperatives, Companies, etc)	
Sector of the Scheme	
National industry classification code	
Eligibility Criteria	
Nature & Mode of Assistance	 Capacity building Targeted aid Spurring innovation Stakeholder engagement

Financial Information (Subsidy , low interest rate etc.) DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology / Marketing, International Cooperation, etc.)	
How to apply	Apply on wehub.telangana.gov.in
Whom to Contact	WE HUB
	Dr. BR Ambedkar Open University

Name of the Scheme	T-Fund (Telangana Innovation Fund)
Description of the Scheme	Connect with leading global investors in collaboration with T-Hub. Fund in sector-specific and general venture capital with Rs.2,000 crore. Fund shall be managed by a professional fund manager who will source from the market and by engaging with financial institutions, venture capital and private equity firms, and High Net-worth Individuals (HNIs).
Target group (Individual, Enterprises-SHGs, Cooperatives, Companies, etc)	
Sector of the Scheme	
National industry classification code	
Eligibility Criteria	
Nature & Mode of Assistance	Early-stage investing for startup;
Financial Information (Subsidy, low interest rate, etc.)	
DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology / Marketing, International Cooperation, etc.)	
How to apply	T-Hub
Whom to Contact	T-Hub, IIIT-Hyderabad Campus

Name of the Scheme	T-SEED
Description of the Scheme	Fund with Rs.250 crore to encourage innovators who need early
	stage funding to work on research discoveries, college project ideas, etc
Target group	ideas, etc
(Individual, Enterprises-SHGs, Cooperatives, Companies, etc)	
Sector of the Scheme	
National industry classification code	
Eligibility Criteria	
Nature & Mode of Assistance	Funding startups in the seed stage to ease the costs incurred at an early stage such as company registration, patent filing, quality certifications, travel, etc
Financial Information (Subsidy, low interest rate, etc.)	
DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology / Marketing, International Cooperation, etc.)	
How to apply	T-Hub
Whom to Contact	T-Hub, IIIT-Hyderabad Campus

Name of the Scheme	Common fiscal incentives for all companies
Description of the Scheme	Specific incentive available to IT industry and common to the whole of ICT industry. Specific incentives for identified areas like mega projects, SMEs, etc.
	 a Allotment of Government land: All allotments by the applicant IT/ ITES company, and on payment of land cost & development cost, land could also be allocated on a longterm lease. b. Power: IT industry is classified as industrial units for the purpose of levying the industrial power tariff category. Further to encourage the green initiative, Government would be encourages the retrofitting of energy efficient
	equipment (including LEDs, smart sensors, etc);. Cost reimbursement of up to 10% of retrofitting cost or Rs.10 lakhs, whichever is less.

Target group (Individual, Enterprises-SHGs, Cooperatives, Companies, etc) Sector of the Scheme National industry classification code Eligibility Criteria	c. Registration: 100% reimbursement of stamp duty, transfer duty and registration fee on sale/lease deeds on the first transaction; 50% reimbursement of stamp duty, transfer duty and registration fee on sale/lease deeds on the 2nd transaction; reimbursement of the registration cost shall not be applicable for mega projects. d. Patent filing costs/Copy right/Trademark: Reimburse the cost of filing Patents/Copy rights to companies having their R&D units in state for successfully receiving. Reimbursement to a maximum of Rs.5 lakhs per Indian Patent/Copy Right and Rs.10 lakhs per international Patent/Copy Right. e. Quality certifications: Reimburse 20% expenditure incurred for obtaining quality certifications for CMM level 4 upwards and maximum of Rs.4 lakhs. Reimbursement to BS7799 for security and also for ITES companies for achieving COPC and eSCM certification. Claiming incentive is only once. f. Sector specific incentives & facilitation: Apart from the above stated incentives it is identified and listed down focus areas for which a few additional incentives are available. These include a. Mega project b. Start-up companies c. IT product/R&D companies d. Tier II locations e. SMAC technologies, Smart City and other new initiatives f. Engineering services g. SMEs & Mid-scale companies h. SC/ST entrepreneurs i. Women entrepreneurs Corporate social responsibility
Nature & Mode of Assistance	Incentives & subsidies
Financial Information	
(Subsidy, low interest rate, etc.)	14

DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology / Marketing, International Cooperation, etc.)	
How to apply	www.it.telangana.gov.in
Whom to Contact	Principal Secretary to Government, Information Technology, Electronics & Communications Department

Name of the Scheme	Incentives for Incubators
Description of the Scheme	Incentives given to the incubators to promote startups.
Target group (Individual, Enterprises-SHGs, Cooperatives, Companies, etc)	
Sector of the Scheme	
National industry classification code	
Eligibility Criteria	
Nature & Mode of Assistance	Reimbursement of stamp duty and registration fee – Incubators and host institutes eligible for 100% reimbursement on sale/lease deeds on the first transaction and 50% thereof on the second transaction
	Financial assistance as matching grants: Government would match the funding raised by the incubator from Government of India on a 1:1 basis as matching grants.
	Performance linked assistance – Government assist the host institutes of recognised incubators with an operating grant based on number of startups incubated in a year.
	Government shall ensure uninterrupted supply of electricity at industrial tariff. Additionally, the incubator will be permitted to avail renewable energy under open access system from within the state after paying cost component to DISCOMs as fixed by ERC (subject to a maximum of one third of their total power requirements)
	25% reimbursement on internet charges upto a maximum of Rs.2,50,000 per year for the first 3 years of operation.
	Government-owned buildings leased to technology incubators,

no lease rent or O&M charges levied for a period of 5 years or until the incubator is self-sustainable, whichever is earlier. In case where private premises taken on lease / rent basis, rental reimbursement at Rs.5 per sq.ft per month or 25% of the actual rent paid, whichever is less, shall be reimbursed for a period of 3 years. This shall be limited to the incubation space only.

Investment subsidy of 20% of the value of the capital expenditure, other than land and building, shall be provided to incubator. This subsidy shall be limited to a maximum of Rs.30 lakhs.

Incentives for startups

Reimbursement of SGST: Unit can pay SGST to concerned department and avail reimbursement on a yearly basis. This will be applicable to only on the SGST paid to the state of Telangana and for a maximum total turnover of Rs.1 crore/annum for the first 3 years of operation.

Promotions: Government provides reimbursements of 30% of the actual costs including travel in international marketing through trade shows. This will be subject to a maximum of Rs.5 lakhs per year per company.

Patent filing cost: Cost of filing and prosecution of patent application will be reimbursed to the incubated startup companies subject to a limit of Rs.2 lakh per Indian patent awarded. For awarded foreign patents on a single subject matter, upto Rs.10 lakh would be reimbursed. Reimbursement will be done in 2 stages, i.e., 50% after the patent is filed and the balance 50% after the patent is granted.

To promote idea stage companies, the government shall offer recruitment assistance of Rs.10,000 per employee for the first year.

Startups that record a year-on-year growth rate of 15%, as per audited accounts, shall be eligible to get a grant of 5% on turnover, subject to a limit of Rs.10 lakhs within a period of 3 years from the date of incorporation.

Non-fiscal incentives of startups and incubators will be permitted to file self-certifications, under the following acts and rules framed there under barring inspections arising out of specific complaints. The same shall be facilitated through the startup cell:

	General permission available for 3- shift operations with women working in the night for startups, subject to such units taking the prescribed precautions in respect of safety and security of employees in addition to providing the required welfare and health amenities and obtaining the necessary approvals.
Financial Information (Subsidy, low interest rate, etc.)	
DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology / Marketing, International Cooperation, etc.)	
How to apply	www.it.telangana.gov.in
Whom to Contact	Principal Secretary to Government, Information Technology, Electronics & Communications Department

Name of the Scheme	The Telangana Handloom Weavers Thrift Fund Saving and Security Scheme (THWTFSSS) "Nethannaku Cheyutha".
Description of the Scheme	Security Selicine (1117/11888) Treatmenta Cheyadia .
Target group (Individual, Enterprises-SHGs, Cooperatives, Companies, etc)	
Sector of the Scheme	
National industry classification code	
Eligibility Criteria	
Nature & Mode of Assistance	1. On receipt of the application from a member the concerned Assistant Director (H&T) shall physically verify and decide on the application admitting or refusing the member into the scheme.
	2. Member has to declare monthly average wages from handloom activity, on which the monthly installment is fixed for RD-1 and RD-2 accounts.
	3. Weaver beneficiary and the Assistant Director (H&T) concerned will jointly open 2 RD accounts i.e., RD-1, RD-2 respectively, in the nationalised bank in which the member is having the SB account of wages.
	4. Basing on estimated matching contribution required, funds

	will be deposited in the main branches at state level of all bankers in which Thrift RD Accounts are opened and Weavers Thrift Fund Scheme in implemented for crediting State Government Matching Contribution into RD-2 account of the beneficiary.
	5. Member and Assistant Director (H&T) has to give authorisation to the concerned Branch Manager that 8% of declared wage shall be transferred to the RD-1 from the SB account of the member on or before 15th of every succeeding month. On confirmation of 8% wage amount credit into RD-1 account 16% of the wage (double the contribution made by the member) shall be transferred to the RD-2 account from the common account opened in the District Level Principal Bank.
	6. Duration of the 2 RD accounts is 3 years i.e., 36 months interest shall be allowed at the rate at which the respective bank pays interest as per RD rules.
	7. If any member defaults in payment of 8% contribution for a continuous period of 3 months will be declared as "defaulter" in all such cases the members are entitled to withdraw money both in RD-1 and RD-2 only at the end of 36 months period.
	8. Each subscriber/member shall along with the application for admission into the prescribed form conferring the right to receive the amount that may stand to his/her credit the amount standing to his/her credit has become payable.
	 9. In case of death of the beneficiary nominee/legal heir/ of the member shall withdraw the amount as per the norms under RD schemes 10. Further, all RD rules of concerned bank shall be applicable in
Financial Information	the scheme.
(Subsidy, low interest rate, etc.)	
DBT/ Backend / Any other	
Other Assistance (Procurement of machinery, Technology / Marketing, International Cooperation, etc.)	
How to apply	Assistant Director (H&T) in Annexure-Form-I.
Whom to Contact	The Director (H & T) Director of Handlooms and Textiles and Apparel Export Parks, tshandtex@gmail.com
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